

Knights of Columbus Raffle

Contest Rules

Drawing August 9th, 2008

The Avoca/Walnut Knights of Columbus, Council #12133 is an IRS registered 501(c)(3) non-profit organization.

Raffle is open to citizens or permanent residents of the United States who are eighteen (18) years of age or older at the time of entry. Subject to the maximum number of tickets (200), there is no limit to the number of tickets that may be purchased by any one individual, but any one individual can win only one of the raffle prizes. Cost of the tickets is \$100 each. If one individual buys 4 tickets, they will receive a 5th ticket free.

The raffle drawing will be an elimination raffle (meaning all tickets will be drawn) until the final three tickets are left. The three remaining tickets will be the winners of the raffle and will be drawn from lowest prize (3rd place prize) up to the grand prize. If it is determined that one individual has multiple of the 3 winning tickets, the last person eliminated will be added back to the drawing and the individual will multiple tickets will have one removed.

Winners need not be present to win. Member of the Knights of Columbus directly involved in the raffle drawing are not allowed to participate. Those not allowed to participate are Tony Denning, Allan Cordes, Dave Muell, Dave Sternberg, Mike Knutsen and Russell Sturm. Other members of the Knights of Columbus and St Mary's parish are allowed to participate.

All prizes including the Grand Prize will be drawn at the Knights of Columbus Golf Tournament on August 9th, 2008 by and independent 3rd party.

The number of tickets sold and distributed determines the odds of winning, but in no case will more than 200 tickets be sold. If fewer than 150 tickets are sold, the prizes will be scaled to amount of monies collected. Grand Prize will be 50% of monies collected, 2nd prize will be 5% of monies collected and 3rd prize will be 2.5% of monies collected.

Value of the grand prize is based upon MSRP provided by Holtz Small Engine in Avoca, IA. There is no guarantee that the winner of the Grand Prize will be able to sell the vehicle for the list price. The Grand Prize winner may select either the Kawasaki Teryx 750 (MSRP of \$11,000) or cash in the amount of \$10,000. Complete specs on the grand prize are available at www.stmarysavoca.org/kofc.html. 2nd place prize is \$1,000 cash and 3rd place prize if \$500 cash.

Grand Prizewinner assumes full responsibility for all fees and taxes, including transportation, license and registration fees, and all state, local, and federal taxes. Grand prizewinner agrees to be photographed at the time of receiving the Grand Prize and by entering the raffle grants the Knights of Columbus, Council #12133 permission to use said photographs for promotional purposes.

Per IRS ruling, the purchase of raffle tickets is not considered a gift and does not qualify as a tax-deductible charitable contribution.

The Knights of Columbus, Council #12133 is required to comply with all IRS regulations pertaining to: a) Reporting of all winnings over \$600.00 and b) Tax withholding on prizes greater than \$5000.00. Selection of one of the prizes shall require the winner to remit required tax withholding to the Knights of Columbus, Council #12133 prior to delivery of prizes. Should the Prizewinners receive cash, withholding will be made on the cash amount before it is disbursed to the winner.

All proceeds from the raffle will be distributed through the local communities. Past beneficiaries of the Knights of Columbus, Council #12133 include the Avoca Library, local school districts, the Food Pantry, and local youth via college scholarships.

The Knights of Columbus, Council #12133 reserves the right to reject any entry forms that are submitted with payment that does not constitute "good funds". Defective entry forms will be disqualified by the Knights of Columbus Council #12133 and any individuals and/or entities that submit such entry forms will be notified of the rejection as soon a practical under the circumstances. The Knights of Columbus, Council #12133 is not responsible for late, lost, misdirected or undelivered mail.

ALL CHECKS and/or MONEY ORDERS SUBMITTED FOR PAYMENT MUST BE PAYABLE IN U.S. FUNDS TO THE KNIGHTS OF COLUMBUS, COUNCIL #12133.

This raffle is void where prohibited.